



WEST RAND DISTRICT MUNICIPALITY



Certified True Copy

BUDGET AND TREASURY OFFICE: 2018/2019 ADJUSTMENT BUDGET REPORT

**CERTIFIED A TRUE COPY OF AN EXTRACT FROM THE MINUTES OF
THE MEETING OF THE WEST RAND DISTRICT MUNICIPALITY, HELD
ON 28 FEBRUARY 2019**

**N TUNDZI-HAWU
SPEAKER**

07 MARCH 2019

ITEM 18

BUDGET AND TREASURY OFFICE: 2018/2019 ADJUSTMENT BUDGET REPORT

5/1

PURPOSE

RESOLVED THAT:

1. In terms of the Municipal Finance Management Act, 2003 (Act no 56 of 2003); Municipal Council should approve 2018/ 2019 Adjustments Budget of West Rand District Municipality and West Rand Development Agency:
 - That the operational expenditure budget be adjusted from R 342 million to R 291 million.
 - That the operational revenue budget be adjusted from R 339 million to R 254 million.
 - That the capital revenue budget be adjusted from R 2,5 million to R22,5 million
 - That the capital expenditure budget be adjusted from R 43 million to R 20 million
2. The Municipal Manager and the Senior Management Team be directed to continue to secure additional revenue funding to ensure the sustainability of the WRDM and that expenditure be curtailed taking cognisance of the cash flow situation.