



WEST RAND DISTRICT MUNICIPALITY



CERTIFIED TRUE COPY

5 November 2020

Certified a true copy of an extract from the minutes of the meeting of the West Rand District Municipality, held on 29 October 2020

**ALD N TUNDZI-HAWU
SPEAKER**

ITEM 63 (69)

SEC 80: FIN, MC, WRDM

BUDGET AND TREASURY OFFICE: 2020/2021 QUARTERLY FINANCIAL REPORT FOR THE QUARTER ENDING 30 SEPTEMBER 2020

5/1

RESOLVED THAT:

1. In terms of the Municipal Finance Management Act, 2003 (Act no 56 of 2003), cognisance be taken of the Consolidated Quarterly Financial Report of the District Municipality and the Development Agency for the quarter ending 30 September 2020.
2. In terms of the Municipal Finance Management Act, 2003 (Act no. 56 of 2003), cognisance be taken of the consolidated Quarterly report on salaries and wages of the District Municipality and the Development Agency for the quarter ending 30 September 2020.
3. In terms of the Municipal Finance Management Act, 2003 (Act no 56 of 2003), cognisance be taken of the Consolidated Quarterly Report on withdrawals of the District Municipality and the Development Agency for the quarter ending 30 September 2020.
4. The item be tabled to the WRDM Council meeting for cognizance.
5. The Council authorizes the Acting Municipal Manager, the Executive Manager Finance/CFO after discussion with the MMC Finance and consultation with Gauteng Provincial Treasury to source an overdraft facility of R10 million intended to cover obligations for Nov 2020. The overdraft should be settled by December 2020 when the WRDM receives its Equitable Share.