

ITEM 11

Section 80

BUDGET AND TREASURY OFFICE: 2023/2024 QUARTERLY FINANCIAL REPORT FOR THE QUARTER ENDING 31 MARCH 2024

5/1

PURPOSE

The purpose of this report is to inform Council about the Financial Status quo of the West Rand District Municipality and to comply with Section 52(d) of the Municipal Finance Management Act and the requirements as promulgated in the Government Gazette No 32141 dated 17 April 2009.

INTRODUCTION

The Executive Mayor, must provide general political guidance over the fiscal and financial affairs of the WRDM, is required by Section 52(d) of the Municipal Finance Management Act, to submit a report on the implementation of the budget and the financial state of affairs of the WRDM, to council within 30 days after the end of each quarter.

FINANCIAL PERSPECTIVE

No financial implications

ANNEXURE

Attached as *Annexure* is the quarterly financial report ending 31 March 2024.

RECOMMENDATIONS THAT:

1. In terms of the Municipal Finance Management Act, 2003 (Act no 56 of 2003), Council takes note of the Quarterly Financial Report of the West Rand District Municipality for the quarter ending 31 March 2024.
2. In terms of the Municipal Finance Management Act, 2003 (Act no. 56 of 2003), Council takes note of the Quarterly report on salaries and wages of the West Rand District Municipality for the quarter ending 31 March 2024.
3. In terms of the Municipal Finance Management Act, 2003 (Act no. 56 of 2003), Council takes note of the Quarterly report on bank account withdrawals of the West Rand District Municipality for the quarter ending 31 March 2024.
4. The quarterly report be placed on the WRDM website.

1R,1P,1A,1S

1 REGION, 1 PLAN, 1 ACTION
1 SYSTEM



REPOSITIONING THE **WEST RAND** FOR A BETTER LIFE FOR ALL



West Rand
District Municipality

2023/2024 Quarterly Financial Report 31 March 2024

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DC48 West Rand - Table C7 Quarterly Budget Statement - Cashflow - M09 - Quarter 3

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts		318 837	368 928	390 934	63 524	347 639	293 200			390 934
Other revenue		4 852	26 371	33 309	482	10 959	24 982	(14 023)	-56%	33 309
Government - operating	1	261 934	262 852	274 619	59 604	258 029	205 964	52 065	25%	274 619
Government - capital	1	48 975	75 786	77 364	3 429	75 379	58 023	17 356	30%	77 364
Interest		3 076	3 919	5 642	9	3 272	4 232	(960)	-23%	5 642
Payments		(301 698)	(294 175)	(398 402)	(42 125)	(263 379)	(298 802)			(398 402)
Suppliers and employees		(289 766)	(275 572)	(376 169)	(42 125)	(251 893)	(282 127)	30 234	-11%	(376 169)
Finance charges		-	(6 135)	(10 498)	-	-	(7 874)	7 874	-100%	(10 498)
Transfers and Grants		(11 932)	(12 469)	(11 735)	-	(11 486)	(8 801)	(2 685)	31%	(11 735)
NET CASH FROM/(USED) OPERATING ACTIVITIES		17 139	74 752	(7 468)	21 399	84 260	(5 601)	89 861	(0)	(7 468)
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Increase in current investments		-	-	-	-	(25 000)	-			-
Payments										
Capital assets		(1 255)	(73 450)	(8 378)	(642)	(3 103)	(6 284)	3 180	-51%	(8 378)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(1 255)	(73 450)	(8 378)	(642)	(28 103)	(6 284)	3 180	(0)	(8 378)
NET INCREASE/ (DECREASE) IN CASH HELD		15 883	1 302	(15 846)	20 757					
Cash/cash equivalents at beginning:	2	2 642	2 642	2 642		18 503				2 642
Cash/cash equivalents at month/year end:	2	18 526	3 944	(13 204)		74 659				(13 204)

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IN-YEAR BUDGET STATEMENT TABLES: QUARTER ENDED 31 MARCH 2024

The financial results for the quarter ended 31 March 2024 are attached and consists of the following tables:

MBRR TABLES:

- 1) Table C3: Quarter 3 Budget Statement - Financial Performance (Revenue and Expenditure by Municipal vote)
- 2) Table C4: Quarter 3 Budget Statement – Financial Performance (Revenue and Expenditure)
- 3) Table C5: Quarter 3 Budget Statement – Capital Expenditure by vote, standard classification and funding
- 4) Table C6: Quarter 3 Budget Statement – Financial Position
- 5) Table C7: Quarter 3 Budget Statement – Cash Flow
- 6) Table SC3: Quarter 3 Budget Statement – Aged Debtors
- 7) Table SC4: Quarter 3 Budget Statement – Aged Creditors
- 8) Table SC5: Quarter 3 Budget Statement – Investment Portfolio
- 9) Table SC7: Quarter 3 Budget Statement – Transfer and grant expenditures
- 10) Table SC8: Quarter 3 Budget Statement – Councillor and staff benefits
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Abbreviations

MFMA	Municipal Finance Management Act
MWIG	Municipal Water Infrastructure Grant
GDARD	Gauteng Department of Agriculture and Rural Development
EPWP	Expanded Public Works Programme
FMG	Financial Management Grant
GIFA	Gauteng Infrastructure Financing Agency
MSIG	Municipal Systems Improvement Grant
RSC	Regional Services Council
WRDM	West Rand District Municipality
WRDA	West Rand Development Agency
DoRA	Division of Revenue Act
mSCOA	Municipal Standard Chart of Accounts
MTREF	Medium Term Revenue and Expenditure Framework
MMC	Member of Mayoral Committee
CPIX	Consumer Price Inflation Index
GDP	Gross Domestic Product
FFC	Financial and Fiscal Commission
IDP	Integrated Development Plan
SDBIP	Service Delivery Budget Implementation Plan
MFRS	Municipal Financial Recovery Services
FRP	Financial Recovery Plan
MEC	Member of Executive Council
NPG	Neighbourhood development partnership grant
GRAP 17	General Reporting Accounting Practices
LG SETA	Local Government Sector Education and Training Authority
CCTV	Closed Circuit Television
YTD	Year to date

1 INTRODUCTION

1.1. PURPOSE

The purpose of this report is to inform Council about the Financial Status quo of West Rand District Municipality and to comply with **Section 52(d) of the MFMA** and the requirements as promulgated in the Government Gazette No 32141 of 17th April 2009

1.2. STRATEGIC OBJECTIVE

The application of sound financial management principles for the compilation of West Rand District Municipality financial plan is essential and critical to ensure that the municipality remains financially viable, and those sustainable municipal services are provided economically and equitably to all communities

1.3. Legislative Background

Sections of the MFMA and in terms of Section 28 of the Government Notice 32141 dated 17 April 2009, regarding the "Local Government: Municipal Finance Management Act 2003 Municipal Budget and Regulations" necessitates those specific financial particulars be reported on and in the format prescribed.

Sections 52 (d) of the MFMA states that the Mayor of the Municipality must within 30 days of the end of each quarter submit a report to the Council on the implementation of the budget and the financial status of the affairs of the municipality

2 STATEMENT OF FINANCIAL PERFORMANCE

2.1 TABLE 1: SUMMARY OF THE TOTAL BUDGET PERFORMANCE

	2023/24 Adjusted Budget (R'000)	Actual performance to date (in R and as a % of the Original budget)		YTD Adjusted Budget (R'000)
		(R'000)	%	
TOTAL REVENUE COLLECTED	402,690	347,696	86%	302,024
TOTAL REVENUE RECOGNISED	402,690	329,715	82%	302,022
TOTAL EXPENDITURE	(402,688)	(264,827)	66%	(302,016)
Operational expenditure	(394,310)	(262,680)	67%	(295,733)
Capital expenditure	(8,378)	(2,698))	32%	(6,284)
SURPLUS/(DEFICIT)	2	64,888		

Note: Capitalised expenditure excluded, refer to table 4.1
Positive Revenue & Negative (Expenditure)

2.1.1 During the 2023/24 financial year the municipality has anticipated to raise **R402,690** million in revenue which is inclusive of operational and capital grants.

2.1.2 The total revenue of **R329,715** million has been recognised (representing 82%) of the total original revenue budget. This amount is mainly contributed by revenue received from grants (National and Provincial). The municipality is mostly funded by transfers and subsidies from National and Provincial Government. The SC6 table as part of the annexure has been attached detailing the performance of the grants.

Description	Monthly	Year to date
	Actual 2023/2024 R0'000	Actual 2023/2024 R0'000
Interest on primary bank account	5	456
Interest on Short Term Investments and Call Accounts	4	4,153
Licences or Permits	7	413
Interest on debtors	33	250
Rental	166	1,578
Building Plans Approval	1	34
Fire Prevention Fees	132	859
Commission	13	254
Donaldson Dam	57	104
Tender documents	10	30
Electricity	36	380
Sale of plants	-	5
Transfers and Subsidies:Rural Road Asset Management Systems Grant	378	1,924
LG Seta	61	2,097
Transfers and Subsidies:Local Government Financial Management Grant	48	829
Transfers and Subsidies:Fire Services Grant	116	2,437
Transfers and Subsidies:Expanded Public Works Programme	70	1,086
Transfers and Subsidies: Neighbourhood Partnership Development Grant	18,413	62,972
Transfers and Subsidies: HIV & Aids Grant	-	11,735
Transfers and Subsidies:Equitable Share	59,604	238,118
	79,154	329,714

2.1.3 The summary of statement of financial performance in Table 4 is prepared on a similar basis to the prescribed budget format, detailing revenue by source type and expenditure by input type.

2.1.4 To date, a total of **R262,680** million has been spent on the operational adjusted budget and **R2,698** million was spent on capital expenditure to date. (this amounts to **66%** of the total approve expenditure budget for the year).

2.1.5 The main cost drivers of the expenditure are **employee related costs**.

2.2 Table 2: FINANCIAL PERFORMANCE (INCOME AND EXPENDITURE BY MUNICIPAL VOTE)

DC48 West Rand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09

Vote Description	Ref	Budget Year 2023/24							
		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Corporate Governance	1	13 171	15 898	2 384	9 525	11 924	(2 399)	-20%	13 171
Vote 2 - Municipal Manager & Support		21 481	21 658	3 576	14 287	16 243	(1 956)	-12%	21 481
Vote 3 - Corporate Services		42 663	49 867	6 223	27 867	37 400	(9 533)	-25%	42 663
Vote 4 - Budget & Treasury Office		30 556	40 386	4 286	22 641	30 289	(7 648)	-25%	30 556
Vote 5 - Health & Social Development		55 074	47 988	8 947	47 866	35 991	11 876	33%	55 074
Vote 6 - Public safety		128 598	130 468	27 667	112 864	97 851	15 013	15%	128 598
Vote 7 - Regional planning & Economic Development		82 535	96 426	26 071	94 665	72 320	22 345	31%	82 535
Total Revenue by Vote	2	374 078	402 690	79 155	329 715	302 018	27 697	-4%	374 078
Expenditure by Vote									
Vote 1 - Corporate Governance	1	13 171	15 897	1 137	10 967	11 923	(956)	-8%	13 171
Vote 2 - Municipal Manager & Support		21 480	21 658	1 635	18 385	16 243	2 142	13%	21 480
Vote 3 - Corporate Services		42 663	49 867	2 851	29 119	37 400	(8 281)	-22%	42 663
Vote 4 - Budget & Treasury Office		30 556	40 386	1 904	18 508	30 289	(11 781)	-39%	30 556
Vote 5 - Health & Social Development		55 074	47 988	2 966	38 505	35 991	2 514	7%	55 074
Vote 6 - Public safety		128 597	130 468	8 413	82 516	97 851	(15 335)	-16%	128 597
Vote 7 - Regional planning & Economic Development		82 534	96 425	17 152	66 826	72 319	(5 493)	-8%	82 534
Total Expenditure by Vote	2	374 075	402 688	36 058	264 827	302 016	(37 189)	-72%	374 075
Surplus/ (Deficit) for the year	2	3	2	43 097	64 888	1	64 887	68%	3

2.2.1 The above income and expenditure summary table indicates that to date, the municipality is at a surplus of R64,888 million in overall summary per municipal votes.

2.2.2 Public Safety contributes the largest year-to-date expenditure with a total of **R82,516 million** (31%) from the overall year-to-date expenditure of **R264,827 million** per total expenditure by vote.

2.2.3 The Regional Planning and Economic Development function reported a year-to-date total expenditure of **R66,826 million** (25%) of the year to date total expenditure. The main expenditure contributor to date is capital expenditure of R 54,758 million for the Neighbourhood Development Partnership Grant expenditure.

2.2.4 The over spending on Health and Social Development was due to total transfers of HIV/AIDS grant of R11,735 million made to local municipalities.

2.2.5 The Municipal Manager and support offices year to date over expenditure was due to total amount of R3,5 million paid to Auditor General (SA).

2.2.6 The profitability ratio presented below, is at a positive **(20%)**. This indicates that the municipality's year to date financial performance is at a surplus as at 31 March 2024.

Description	Basis of calculation	% Profit/ (Deficit)
Profitability ratio	Surplus/ Total revenue	20%

2.3 Table 3: FINANCIAL PERFORMANCE REVENUE BY TYPE

This table shows income raised by the municipality for the quarter ended 31 March 2024

DC48 West Rand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 - Quarter 3

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Rental of facilities and equipment		2 027	2 606	2 606	166	1 578	1 954	(377)	-19%	2 606
Interest earned - external investments		3 076	3 919	5 642	9	4 609	4 232	378	9%	5 642
Interest earned - outstanding debtors		258	355	814	33	250	610	(361)	-59%	814
Licences and permits		542	701	701	7	413	526	(113)	-21%	701
Reversal on impairment of investment		-	4 600	4 600	-	-	3 450	(3 450)	-100%	4 600
Transfers and subsidies		296 122	262 852	274 619	60 217	256 129	205 964	50 165	24%	274 619
Other revenue		5 341	22 709	35 702	310	3 764	26 777	(23 013)	-86%	35 702
Gains on disposal of PPE		6	550	650	-	-	488	(488)	-100%	650
Total Revenue (excluding capital transfers and contributions)		307 372	298 292	325 333	60 741	266 742	244 000	22 743	(0)	325 333

2.3.1 The total year-to-date operational revenue recognised for the period ended 31 March 2024 amounted to R266,742 million. The overall collections of total revenue for the quarter was mainly contributed by the operational grants with only a small portion from operational revenue consisting of fire prevention fees and rental of facilities.

2.3.2 Transfers and subsidies are made up of conditional grants namely: Rural Asset Management Grant, Financial Management Grant, Expanded Public Works Programme Grant, Fire and Rescue Services Grant, and Neighbourhood Development Partnership Grant. Revenue from these grants is recognised monthly as the funds are spent in line with stipulated grant conditions. The municipality also received its third tranche of the Equitable Share.

2.3.3 The interest received was realised from external short-term investments for the quarter ended 31 March 2024 amounts to R9 thousand. The over collections are due to grants received and not yet utilised, however, the funds are always available for withdrawal as and when needed.

2.3.4 The municipality is at 61% of the total adjusted budget amount of rental collections for the current financial year. The municipality is of the opinion that the implementation of the credit control policy will assist the municipality to realised revenue as projected.

2.3.5 Grants are fully disclosed in Table 4. (SC6)

2.3.6 The breakdown of other revenue for the quarter ended 31 March 2024 is made up from the following sources as presented on the table below:

Item Description	Monthly Income	Quarterly Income
Sales of Goods and Rendering of Services: Fire Services	132,190	311,206
Building Plan Fees	652	28,668
Sale of tender documents	10,348	14,609
LG SETA	60,753	660,753
Sale of plants	-	3,143
Electricity	36,154	107,173
Commission	13,057	39,220
TOTAL	253,154	1,164,772

The breakdown of Donaldson Dam revenue as at 31 March 2024 is made up from the following sources as presented on the table below:

Item Description	Monthly Income	Quarterly Income
Donaldson Dam	56,678	56,678
TOTAL	56,678	56,678

Table 4: GRANTS RECEIVED FOR THE QUARTER ENDED 31 MARCH 2024

The table for transfers and subsidies received by the municipality as at the quarter ended 31 March 2024

DC48 West Rand - Supporting Table SC6 Monthly Budget Statement - Transfers and Grant Receipts - M09 - Quarter3

Description	Ref	Original Budget	Adjusted budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:									
	1,2	240,819	240,819	59,604	240,521	240,819	(298)	(0)	240,819
Local Government Equitable Share		51,355	51,355	-	51,355	51,355	-		51,355
RSC Levy Replacement		187,061	187,061	59,604	186,763	187,061	(298)	-0.2%	187,061
Finance Management		1,200	1,200	-	1,200	1,200	-		1,200
EPWP Incentive		1,203	1,203	-	1,203	1,203	-		1,203
Provincial Government:									
Health Subsidy		12,469	11,735	-	12,469	11,735	734	6.3%	11,735
District Municipality:									
Fire Rescue Services		3,000	9,866	-	9,866	9,866	-		9,866
Disaster management			2,635	-	2,635	2,635			2,635
Other grant providers:									
LG SETA		9,564	9,564	61	2,100	9,564	(7,464)	-	9,564
Total Operating Transfers and Grants	5	265,852	271,984	59,665	264,956	271,984	(7,028)	0	271,984
Capital Transfers and Grants									
National Government:									
Neighbourhood Development Partnership		70,000	70,000	3,429	73,429	70,000	3,429	4.9%	70,000
Rural Roads Asset Management Systems		2,786	2,488	-	2,488	2,488	-		2,488
Provincial Government:									
Total Capital Transfers and Grants	5	72,786	72,488	3,429	75,917	72,488	3,429	-	72,488
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	338,638	344,472	63,094	340,873	344,472	(3,599)	0	344,472

2.3.7 The total year-to-date transfers and subsidies received for the 2023/24 financial year amount to **R340,873 million** which is made up of R264,956 million and R75,917 million for operational and capital commitments respectively. The grants are the main revenue contributor which is an indication that the municipality is grant dependent while seeking other sources of revenue to maintain financial stability.

2.3.8 The table below presents the total conditional grant transfers and unspent grants as per their conditions:

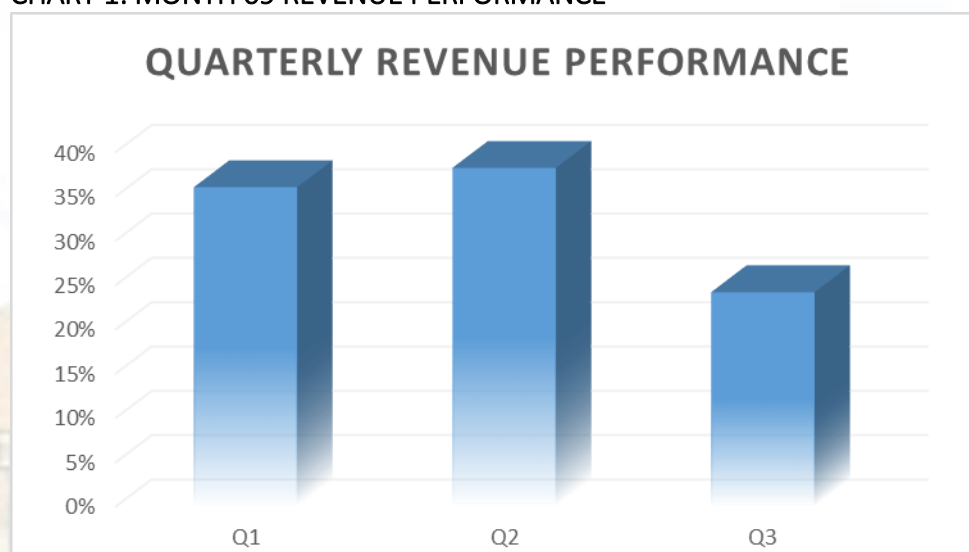
Grants for the quarter ended 31 March 2024

Grants	Gazetted	Roll-over 2023/2024	Received per bank statement	Spent to date	Unspent	% Spent to date
FMG	1,200,000	-	1,200,000	676,459	523,541	56%
EPWP	1,203,000	-	1,203,000	1,090,537	112,463	91%
Health subsidy	12,469,000	733,642	12,469,000	11,735,358	733,642	94%
Fire & Rescue Services Capital	3,000,000	1,876,408	3,000,000	1,580,140	3,296,268	53%
Fire & Rescue Services Operational	-	9,865,754	-	945,169	8,920,585	10%
Rural Asset Management Grants	2,786,000	297,948	2,786,000	2,069,047	716,953	74%
Disaster Management	-	2,612,508	-	-	2,612,508	
Neighbourhood Development Partnership	70,000,000	-	73,429,000	62,972,261	10,456,739	86%
GRAP 17	-	-	-	-	-	0%
TOTAL "R"	90,658,000	15,386,260	94,087,000	81,068,971	27,372,698	

2.3.8.1 The above table depicts year to date conditional grants movement. The municipality has received **R94 million**, which is made up of the 100% of the total conditional grants gazetted during the year and an additional R3,4 million for the Neighbourhood Development Partnership grant. MFMA prescribes that, therefore, the additional funds will be accommodate by a special adjustment in accordance with section of the MFMA.

2.3.8.2 In terms of mSCOA reporting classification, revenue recognition for conditional grants is only considered once the expense has been incurred by the municipality (grants spent). In turn, a liability (unspent grants) was initially recognised for the particular grant amount not yet spent therefore only R81,068 million spent to date can be recognised as revenue and unspent portion of R27,372 million be recorded as a liability until the conditions are met.

CHART 1: MONTH 09 REVENUE PERFORMANCE



The above chart represents the Month 9 revenue % of the total revenue raised as at 31 March 2024

Table 5: FINANCIAL PERFORMANCE EXPENDITURE BY TYPE

This table shows expenditure incurred by the municipality for the quarter ended 31 March 2024

DC48 West Rand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 - Quarter 3

Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure By Type										
Employee related costs		209 338	222 569	225 069	17 159	159 543	168 802	(9 259)	-5%	225 069
Remuneration of councillors		11 978	13 132	13 897	1 084	9 917	10 423	(506)	-5%	13 897
Debt impairment		(859)	650	1 650	-	-	1 238	(1 238)	-100%	1 650
Depreciation & asset impairment		5 072	5 800	6 000	-	2 395	4 500	(2 105)	-47%	6 000
Interest cost and penalties		9 095	6 135	10 498	142	1 201	7 873	(6 672)	-85%	10 498
Other materials			250	410	1	347	308	39	13%	410
Contracted services		46 666	9 464	86 407	16 386	58 985	64 805	(5 820)	-9%	86 407
Transfers and subsidies		11 932	12 469	11 735	-	11 508	8 802	2 707	31%	11 735
Operational expenditure		21 902	30 156	38 651	1 286	18 785	28 988	(10 203)	-35%	38 651
Disposal of PPE		156	-	-	-	-	-	-	0%	-
Total Expenditure		315 279	300 625	394 317	36 058	262 680	295 738	(33 058)	(0)	394 317

- 2.3.9 The total year-to date operating expenditure for the period ended 31 March 2024 amounts to **R262,680 million** which represents 67% of the approved operational adjusted budget.
- 2.3.10 The total employee related costs including councillors' remuneration is 65% of the total adjusted budget of operating expenditure was incurred as 31 March 2024. The major portion of equitable share is utilised for employee costs due to limited revenue streams in the municipality.
- 2.3.11 The reported year to date interest charges of R142 thousand on overdue account was billed by Rand West City LM for utilities, however the amount will be written off after receiving a credit note on amount paid as per payment arrangement.
- 2.3.12 The amount spent on contracted services and other operational expenditure for the month are listed are listed below.

The breakdown of contracted services for the quarter ended 31 March 2024 is made up of the following sources presented below:

Item Description	Monthly Expenditure	Quarterly Expenditure
Construction of Mantrose link road	16,011,595	28,191,609
Security Services	347,921	1,043,763
Burial Services		10,000
Maintenance of equipment		12,350
Maintenance vehicles	6,862	136,639
Audit Committee	19,428	132,810
TOTAL CONTRACTED SERVICES	16,385,806	29,527,171

The breakdown of other expenditure for the quarter ended 31 March 2024 is made up of the following sources presented below:

Item Description	Monthly Expenditure	Quarterly Expenditure
Bank charges	2,748	7,760
Operating lease: Office Equipment	32,331	94,742
Communication (Telephone & Cellular)	176,367	438,025
Professional Bodies Membership Fees	-	13,333
Advertisement	39,497	54,225
Motor Vehicles Licences Registrations	11,037	20,240
Wet fuel	120,000	360,000
Learnerships and Internships	91,200	748,880
External audit fees	-	1,236,826
Computer Software	285,295	1,312,233
Skills Development Fund Levy	145,450	442,953
Insurance	12,382	13,163
Travel and Subsistence	-	25,666

Transport for Municipal Activities	42,160	42,160
Municipal Services	327,620	1,321,110
TOTAL OTHER EXPENDITURE	1,286,088	6,155,478

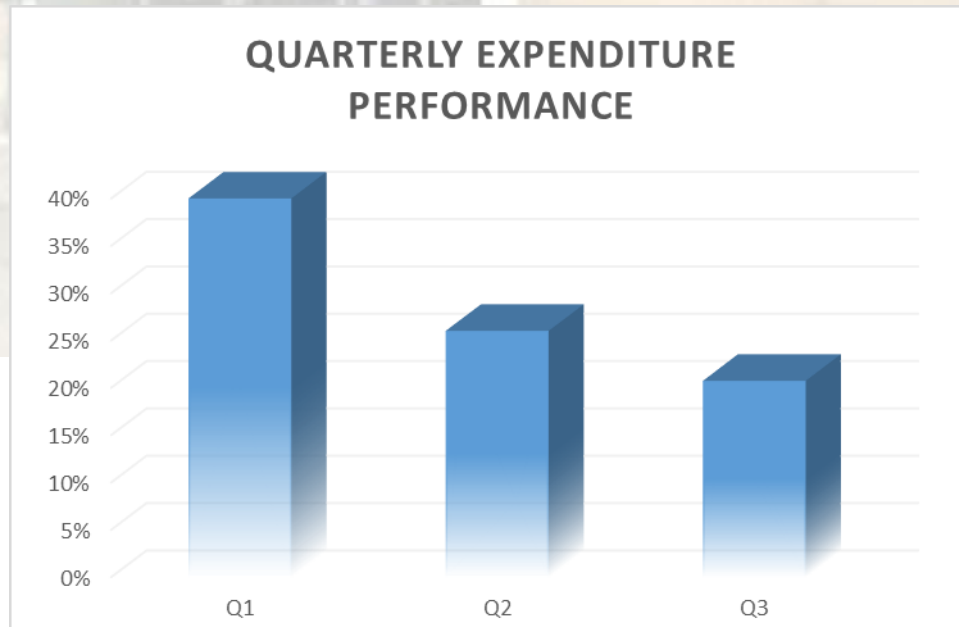
The breakdown of Donaldson Dam expenditure for the quarter ended 31 March 2024 is made up of the following sources presented below:

Item Description	Monthly Expenditure	Quarterly Expenditure
Employee Cost	33,465	100,395
Security Services	80,022	240,065
TOTAL EXPENDITURE	113,487	340,461

The breakdown of Merafong flora expenditure for the quarter ended 31 March 2024 is made up of the following sources presented below:

Item Description	Monthly Expenditure	Quarterly Expenditure
Employee Cost	90,236	279,056
Security Services	80,022	240,065
TOTAL EXPENDITURE	170,258	519,122

Chart 1: MONTH 09 EXPENDITURE PERFORMANCE



The above chart represents the Month 09 expenditure % of the total expenditure as at the 31 March 2024.

3 DEBTORS AND CREDITORS

3.1 TABLE 6: DEBTORS AGE ANALYSIS – QUARTER ENDED 31 MARCH 2024

Description	NT Code	Budget Year 2023/24										Actual Bad Debts Written Off against Debtors	Impaired - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Other	1900	182	137	136	444	126	131	686	10,400	12,243	11,787	-	7,226
Total By Income Source	2000	182	137	136	444	126	131	686	10,400	12,243	11,787	-	7,226
107656.6 - totals only													
Debtors Age Analysis By Customer Group													
Organs of State	2200	-	-	-	-	-	-	-	7,226	7,226	7,226	-	7,226
Commercial	2300	182	137	136	444	126	131	686	3,174	5,017	4,562	-	-
Total By Customer Group	2600	182	137	136	444	126	131	686	10,400	12,243	11,787	-	15,463

3.1.1 Debtors who are 90 days and older for WRDM is **R12,243 million** as at 31 March 2024. The longer an account is outstanding, it imposes high risk of collection to the municipality and can be reviewed as impaired if non-payment status persist, below is a detailed aging analysis per debtor.

Debtors ageing analysis breakdown

Debtors Name	Description of services rendered	Total
Adel	Rental	574,365
Adel JUT 2	Rental	1,202,965
Adel JUT 3	Rental	64,007
NYDA	Rental	36,587
Jumbo Liquors	Rental	30,751
Capitec Bank Limited	Rental	307,279
BP South Africa (PTY) LTD	Rental	13,594
United Meat and Chicken	Rental	1,764,378
Department of Health	Rental	146,027
South African Municipal Workers (Vacant)	Rental	678,524
Jumbo Furniture (Vacant)	Rental	198,495
Rand West City Local Municipality	Contributions	1,825,800
Merafong City Local Municipality	Contributions	5,400,000
Total		12,242,773

3.2 TABLE 7: CREDITORS AGE ANALYSIS – QUARTER ENDED 31 MARCH 2024

DC48 West Rand - Supporting Table SC4 Budget Monthly Statement - aged creditors - M09 - Quarter 3

Description	NT Code	Budget Year 2023/24										Total
		0 Days	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands												
Creditors Age Analysis By Customer Type												
Trade Creditors	0700	-	764	522	967	22 712	-	-	-	-	-	24 965
Auditor General	0800	-	-	13	2	143	-	-	-	-	-	157
Other	0900	-	25 085	-	-	-	-	-	-	-	42 556	67 641
Total By Customer Type	1000	-	25 849	534	969	22 855	-	-	-	-	42 556	92 763

3.2.1 The municipality is currently owing the suppliers a total amount of **R25,122 million** as at 31 March 2024. The main contribution is from the creditors within 120 days which constitutes 28% of the total creditors. The main creditor is local municipality for utilities. Other suppliers are paid timeously, within 30 days as and when there is cash available to meet short term commitments.

3.2.2 The municipality has payment arrangements with those creditors that are in arrears to comply with and improve adherence to section 65(2) (e) of the MFMA. The institution is obliged to honour payment arrangement terms as the interest charges will remain suspended.

3.2.3 The municipality has payment arrangements with all creditors that are in arrears.

The breakdown of the creditors' age analysis by customer balance for the quarter ended 31 March 2024 is made up as follows:

Creditor Code 202402	Creditor Name	Description of services rendered	30days	60days	90days	120days	Total
7230	APEX BUSINESS SYSTEMS	Printing machines	37,181				37,181
437	AUDITOR GENERAL SOUTH AFRICA	External Audit Services		12,607	2,005	142,561	157,172
99348	MABOTWANE SECURITY SERVICES CC	Security Services				177,821	177,821
2077	PHJAKAMANI SIZWE CONS & PROJECTS		28,500				28,500
	NOZUKO NXUSANI INCORPORATED	Legal Services				570,024	570,024
99339	PK FINANCIAL CONSULTANTS	VAT review services				320,460	320,460
6857	RAND WEST C L M (DONALDSON)	Municipal Services	50,169	50,011	40,093	1,223,465	1,363,738
99902	RAND WEST CITY LOCAL MUNICIPAL	Municipal Services	464,780	471,552	926,766	14,732,459	16,595,556
13852	SALGA	Membership fees				5,688,043	5,688,043
185	VODACOM SERVICE PROVIDER CO		183,312				183,312
Total			763,942	534,169	968,863	22,854,834	25,121,808

3.2.4 Other payables on accruals and deferred income on unspent conditional grants breakdown is presented below:

Creditors (other accrual)	Amount
Leave payable (days not taken)	25,084,904
Workman's Compensation Fund – Labour Department	12,111,730
Human Settlement Grant	30,444,000
Total	67,640,634

Unspent conditional grants	Amount
FMG	523,541
Health Subsidy	733,642
Rural Asset Management Grants	716,953
Expended Public Works Programme	112,463
Neighbourhood Development Partnership	10,456,7397
Disaster Management Grant and Fire services grant	2,612,508
Fire Services Grant (Capital)	3,296,268
Fire Services Grant (Operational)	8,920,585
Total unspent grants	27,372,698

3.2.1 The municipality has a leave payable balance of R25 million by 31 March 2024 due to accumulated leave accrued to employees in terms of the main collective agreement. The accumulated leave payables is limited to 48 days per employee.

3.2.2 The municipality's employees are encouraged to take leave to reduce the liability.

4 SUMMARY OF CAPITAL BUDGET

4.1 CAPITAL BUDGET PERFORMANCE FOR THE QUARTER ENDED 31 MARCH 2024

	2023/24 Approved Adjusted Budget R	Actual spend to date (in R and as a % of the Approved Budget)		Pro rata Adjusted Budget to date R
		R	%	
EXPENDITURE (Excl. VAT)	7,285,572	2,698,388	37%	5,464,179
VAT @ 15%	1,092,836	404,758	-	819,627
EXPENDITURE (Incl. VAT)	8,378,408	3,103,147	37%	6,838,251.90

4.1.1 The table below represents the capital expenditure as at 31 March 2024 per functional classification and funding:

Vote Description	Ref	2022/23	Budget year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital Expenditure - Functional Classification										
Governance and administration		448	450	2 317	224	254	1 738	(1 484)	-85%	2 317
Finance and administration		448	450	2 317	224	254	1 738	(1 484)	-85%	2 317
Community and public safety		387		5 611						
Disaster management				735	16	641	551			735
Public safety		387	3 000	4 876	318	1 774	3 657	(1 883)	-51%	4 876
Economic and environmental services		44 130		450						
Planning and development		44 130	70 000	450	-	30	338	(308)	-91%	450
Total Capital Expenditure - Functional Classification	3	44 966	73 450	8 378	542	2 698	5 733	(3 675)	(0)	7 643
Funded by:										
National Government		44 130	70 000	450	-	30	338	(308)		450
Provincial Government		387	3 000	7 478	334	2 415	5 609	(3 194)	-57%	7 478
Internally generated funds		448	450	450	224	254	338	(84)	-25%	450
Total Capital Funding		44 966	73 450	8 378	558	2 698	6 284	(3 585)	(0)	8 378

4.1.2

4.1.3 The municipality has a total budget of R8,378 million for capital expenditure. This excludes R70 million, which is now transferred to operational expenditure and to be spent on construction of NDPG projects that is funded through the Neighbourhood Development Partnership Grant gazette in a DoRA. The capital expenditure to date which includes fire equipment and ITC equipment is at R2,698 million for the quarter ended 31 March 2024.



5 CASH FLOW POSITION

5.1 CASH FLOW – QUARTER ENDED 31 MARCH 2024

DC48 West Rand - Table C7 Quarterly Budget Statement - Cashflow - M09 - Quarter 3

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts		318 837	368 928	390 934	63 524	347 639	293 200			390 934
Other revenue		4 852	26 371	33 309	482	10 959	24 982	(14 023)	-56%	33 309
Government - operating	1	261 934	262 852	274 619	59 604	258 029	205 964	52 065	25%	274 619
Government - capital	1	48 975	75 786	77 364	3 429	75 379	58 023	17 356	30%	77 364
Interest		3 076	3 919	5 642	9	3 272	4 232	(960)	-23%	5 642
Payments		(301 698)	(294 175)	(398 402)	(42 125)	(263 379)	(298 802)			(398 402)
Suppliers and employees		(289 766)	(275 572)	(376 169)	(42 125)	(251 893)	(282 127)	30 234	-11%	(376 169)
Finance charges		-	(6 135)	(10 498)	-	-	(7 874)	7 874	-100%	(10 498)
Transfers and Grants		(11 932)	(12 469)	(11 735)	-	(11 486)	(8 801)	(2 685)	31%	(11 735)
NET CASH FROM/(USED) OPERATING ACTIVITIES		17 139	74 752	(7 468)	21 399	84 260	(5 601)	89 861	(0)	(7 468)
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Increase in current investments		-	-	-	-	(25 000)	-			-
Payments										
Capital assets		(1 255)	(73 450)	(8 378)	(642)	(3 103)	(6 284)	3 180	-51%	(8 378)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(1 255)	(73 450)	(8 378)	(642)	(28 103)	(6 284)	3 180	(0)	(8 378)
NET INCREASE/(DECREASE) IN CASH HELD		15 883	1 302	(15 846)	20 757					
Cash/cash equivalents at beginning:	2	2 642	2 642	2 642		18 503				2 642
Cash/cash equivalents at month/year end:	2	18 526	3 944	(13 204)		74 659				(13 204)

5.2 FREE CASH FLOW ANALYSIS

Total Application of cash and investments:	Closing balance (R '000)
WRDM (FNB transactional account)	9
WRDM (Standard bank transactional accounts)	3,571
Call Account Investment – WRDM (Standard bank)	45,8245
Call Account Investment – WRDM (FNB)	254
Standard bank Fixed Deposit Account	25,000
Total cash available	74,659
Unspent conditional grants	(27,373)
Free cash flow surplus	47,286
Outstanding obligations for April 2024- Creditors	(20,210)
Outstanding obligations for May 2024- Creditors	(21,010)
Outstanding obligations for June2024- Creditors	(19,510)
Total obligations	(60,730)
Cash flow deficit by 30 June 2024	(13,444)

5.2.1 A summary of the cash flow for the quarter ended 31 March 2024 is reflected in the table above.

5.2.2 The table in short indicates affordability status and confirms that the municipality is in financial distress hence the implementation of the financial recovery plan and the financial turnaround strategy.

5.2.3 The free cash flow for the quarter ended 31 March 2024 after deducting unspent conditional grants is at surplus of R47,286 million. After the municipality takes into account its obligations as at 30 June 2024 the cash flow will be at a deficit of R13,444 million, which will be insufficient to cover the municipality’s future obligations.

5.2.4 The municipality received the last trench of equitable share in March which will assist in running daily operations and honour commitments for the remaining months in the current financial year.

5.3 SHORT TERM INVESTMENT AND RESERVE FOR THE QUARTER ENDED 31 MARCH 2024

DC48 West Rand - Supporting Table SC5 Quarterly Budget Statement - investment portfolio - Q3

Investments by maturity Name of institution & investment ID	Ref	Period of Investment Yrs/Months	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate *	Commissi on Paid (Rands)	Commissi on Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
Municipality														
FNB Call Account		N/A	Call account	Yes	Fixed					15,846	4	(15,846)	250	254
Standardbank Fixed Deposit		3 months	Fixed Deposit	Yes	Fixed					25,000	-	-	-	25,000
Standardbank Call Account		N/A	Call account	Yes	Fixed					12,005	-	(25,180)	59,000	45,825
TOTAL INVESTMENTS AND INTEREST	2									52,851	4	(41,026)	59,250	71,079

5.3.1 During the quarter ended 31 March 2024, withdrawals of R25,1 million were made from the Standard Bank Call Account for operational expenditure and a portion of R59 million was re-invested in the municipality’s Standard Bank Call Account and another R250 thousand was invested in the municipality’s FNB Call Account. The call account type is available on demand while ring-fencing conditional grants

6. FINANCIAL POSITION

6.1 FINANCIAL POSITION FOR THE QUARTER ENDED 31 MARCH 2024

DC48 West Rand - Table C6 Monthly Budget Statement - Financial Position - M08

Description	Ref	2022/23	Budget year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		12 079	-	-	3 581	-
Call investment deposits		5 901	-	-	46 079	-
Investment		-	-	-	25 000	-
Consumer debtors		3 697	2 783	2 783	12 243	2 783
Receivables from non-exchange transactions		734	-	-	734	-
Inventory		238	95	95	180	95
Total current assets		22 648	2 878	2 878	87 816	2 878
Non current assets						
Investment property		9 200	8 845	8 845	9 200	8 845
Property, plant and equipment		59 631	53 056	53 056	59 631	53 056
Biological		162	143	143	162	143
Total non current assets		68 992	62 044	62 044	68 992	62 044
TOTAL ASSETS		91 640	64 922	64 922	156 808	64 922
LIABILITIES						
Current liabilities						
Trade and other payables		119 779	74 329	74 329	92 763	74 329
Provisions		12 409	15 754	15 754	12 409	15 754
Total current liabilities		132 187	90 083	90 083	105 172	90 083
Non current liabilities						
Employee benefit obligation		-	-	-	-	-
Provisions		73 890	62 409	62 409	73 890	62 409
Total non current liabilities		73 890	62 409	62 409	73 890	62 409
TOTAL LIABILITIES		206 077	152 492	152 492	179 062	152 492
NET ASSETS	2	(114 437)	(87 569)	(87 569)	(22 253)	152 492
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		(114 437)	(87 569)	(87 569)	(22 253)	(87 569)
TOTAL COMMUNITY WEALTH/EQUITY	2	(114 437)	(87 569)	(87 569)	(22 253)	(87 569)

The following table sets out consolidated financial performance indicators of the municipality:

Number	Description	Basis of calculation	YTD 2023/24
1	Current ratio	Current assets/ Current liabilities	0,94:1
2	Liquidity ratio	(Current assets – Inventory)/ Current liabilities	0,94:1
3	Working capital	Current assets – Current liabilities	(R5,244) million

The **current ratio** is a financial ratio that measures whether or not the municipality has enough resources to pay its debts over the next 12 months. It compares the municipality's current assets to its current liabilities with a standard norm of 1.5 and 3. The ratio of 0,94:1 shows that the municipality's ability to meet its short term obligation for the reporting period is slightly below the norm. This ratio will vary from month to month and it expected to decrease due to nature of municipal revenue sources.

Liquidity ratios attempt to measure the municipality's ability to pay off its short-term debt obligations. This is done by comparing the municipality's most liquid assets (or, those that can be easily converted to cash), to its short-term liabilities. The ratio of 0,94:1 shows that the municipality will partially be able to meet its current obligations within the period of one month .

Working Capital is a measure of both the municipality's efficiency and its short-term financial health. Working capital is calculated as: Working Capital = Current Assets - Current Liabilities.

6 STAFF EXPENDITURE REPORT

The staff expenditure report is submitted in terms of section 66 of the Municipal Finance Management Act, which states that the accounting officer of a municipality must, in a format and for periods as may be prescribed, report to the council on all expenditure incurred by the municipality on staff salaries, wages, allowances and benefits, and in a manner that discloses such expenditure per type of expenditure, namely-

- (a) Salaries and wages;
- (b) Contributions for pensions and medical aid;
- (c) Travel, motor car, accommodation, subsistence and other allowances;
- (d) Housing benefits and allowances;
- (e) Overtime payments;
- (f) Loans and advances; and
- (g) Any other type of benefit or allowance related to staff

6.1 KEY DATA: HUMAN RESOURCES

Details	Annual Budget	YTD 2023/2024
Employee costs as % of total expenditure	74%	82%
Number of permanent employees	362	341
Number of temporary employees	50	18

6.2 Table 15: COUNCILLORS AND STAFF BENEFITS

DC48 West Rand - Supporting Table SC8 Monthly Budget Statement - Councillor and Staff Benefits - M08 - Quarter 3

Summary of Employee and Councillor remuneration R thousands	Ref	Budget year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
	1	A	B							D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		8,501	9,321	10,086	894	8,230	6,991	1,239	18%	10,086
Motor Vehicle Allowance		1,856	2,035	2,035		126	1,526	(1,400)	-92%	2,035
Cellphone Allowance		1,347	1,477	1,477	184	1,561	1,107	453	41%	1,477
Other benefits and allowances		274	300	300	6	-	225	(225)	-100%	300
Sub Total - Councillors		11,978	13,132	13,897	1,084	9,917	9,849	68	1%	13,897
% increase	4									
Senior Managers of the Municipality										
Basic Salaries and Wages		6,219	7,071	7,071	484	4,412	5,303	(891)	-17%	7,071
Other benefits and allowances		714	1,361	1,361	0	540	1,020	(481)	-47%	1,361
Sub Total - Senior Managers of Municipality		6,934	8,431	8,431	485	4,951	6,323	(1,372)	-22%	8,431
% increase	4		21.6%	0.0%						21.6%
Other Municipal Staff										
Basic Salaries and Wages		125,318	138,573	141,073	10,654	97,292	103,930	(6,638)	-6%	141,073
Pension and UIF Contributions		25,121	28,978	28,978	2,268	20,773	21,734	(961)	-4%	28,978
Medical Aid Contributions		12,505	12,933	12,933	1,108	9,732	9,699	33	0%	12,933
Overtime		9,821	8,566	8,566	523	6,047	6,425	(378)	-6%	8,566
Performance Bonus		9,809	10,639	10,639	300	7,559	7,979	(420)	-5%	10,639
Motor Vehicle Allowance		10,862	10,391	10,391	1,044	8,848	7,793	1,055	14%	10,391
Cellphone Allowance			16	16	1	12	12	0	2%	16
Housing Allowances		1,161	1,211	1,211	61	555	908	(353)	-39%	1,211
Other benefits and allowances		7,669	2,827	2,827	283	2,288	2,120	168	8%	2,827
Payments in lieu of leave		137	4	4	433	1,485	3	1,482	51302%	4
Sub Total - Other Municipal Staff		202,404	214,138	216,638	16,674	154,591	160,603	(6,012)	-4%	216,638
% increase	4		5.8%	1.2%						7.0%
Total Parent Municipality		221,315	235,701	238,966	18,243	169,459	176,776	(7,317)	-4%	238,966
TOTAL SALARY, ALLOWANCES & BENEFITS		221,315	235,701	238,966	18,243	169,459	176,776	(7,317)	-4%	238,966

6.3 Table 16: COUNCILLORS REMUNERATION

PUBLIC OFFICE-BE+B1:J21ARERS ACT, ACT NO. 20 of 1998								
MONTHLY COUNCILLOR								
requested to submit a completed schedule								
DECLARATION: The Municipal Manager (or a delegate) is required to certify the correctness and accuracy of information provided in this report.								
Municipal Name:	West Rand DM			Mun Code		DC48		
Municipal Grading	Grade 4			Financial Year:		2023/24		
Reporting Month:	March			Total Number of Councillors:		44		
Contact Person:	Sam Ramaele			Telephone:		011 411 5010		
E-Mail Address:	sramaele@wr dm.gov.za			Fax:				
Description	No. of Councillors	A. Basic salary	B. Cellphone and data allowances	C. Sitting allowances	D. Travelling expenses	E. Special risk insurance	F. Other benefits and allowances	F. Total monthly expenditure
Municipal Councillors: Full-Time								
Executive Mayor	1	79,637.58	3,917.00	-	-	-	-	83,554.58
Speaker	1	35,541.75	2,117.00	-	-	-	-	37,658.75
Member of Mayoral Committee	8	408,170.63	27,736.00	-	14,932.05	-	-	450,838.68
Chief Whips	1	59,728.17	3,917.00	-	-	-	-	63,645.17
Chairperson of Section 79 Committees	1	57,976.00	3,917.00	-	-	-	-	61,893.00
Municipal Councillors: Part-Time								
Councillors	32	182,716.91	83,944.00	75,488.00	44,104.06	-	-	386,252.97
TOTAL		823,771.04	125,548.00	75,488.00	59,036.11	0	-	1,083,843.15
Comments:								
Municipal Manager :	ME Koloj				Date:	3/31/2024		



Table 17: WITHDRAWAL STATEMENT
WITHDRAWAL STATEMENT FOR THE QUARTER ENDED 31 MARCH 2023

Primary bank account refers to any bank accounts as defined in terms of Section 8 of the MFMA.

	Consolidated	Bank 1	Bank 4	Primary Bank Account	Bank 2	Bank 3
Bank:		First National Bank (WRDM)	First National Bank - Call Account (WRDM)	Standard Bank (WRDM)	Standard Bank Fixed Investment (WRDM)	Standard Bank Call Account (WRDM)
Account number:		622777660872	62835844334	21307350	658833952	658833952
Bank reconciliation/s compiled and attached		Yes	Yes	Yes	Yes	Yes
Month:	March	March	March	March	March	March
Opening cash book balance at beginning of month	53,899,064.88	5,020	15,846,232	1,043,156	25,000,000	12,004,656
Add Receipts for month	179,655,782.38	16,106,513	253,905	104,295,364	-	59,000,000
Less Payments for month	(158,895,505.90)	(16,102,010)	(15,846,000)	(101,767,496)	-	(25,180,000)
Closing cash book balance at end of month	74,659,341.36	9,523	254,137	3,571,025	25,000,000	45,824,656
GL Account Balance						
Payments for the month	(158,895,506)	(16,102,010)	(15,846,000)	(101,767,496)	-	(25,180,000)
Recoveries from Employees / Suppliers (Amount to be entered as positive)	-	-	-	-	-	-
Non cash items (for the period)	-	-	-	-	-	-
Commitments (for the period)	-	-	-	-	-	-
Input VAT (for the period) (Amount to be entered as negative)	-	-	-	-	-	-
Accruals at end of month	-	-	-	-	-	-
Accruals at beginning of month (Amount to be entered as negative)	-	-	-	-	-	-
Total	(158,895,506)	(16,102,010)	(15,846,000)	(101,767,496)	-	(25,180,000)
Actual capital expenditure for the month	-	-	-	-	-	-
Actual operating expenditure for the month	-41,282,010	-16,102,010	-15,846,000	-101,767,496	-	-25,180,000
Section 11(4) expenditure	-	-	-	-	-	-
Total	-41,282,010	-16,102,010	-15,846,000	-101,767,496	-	-25,180,000

